

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GENERAL FUND

MONTH ENDED MARCH 31, 2015

		Budget		
		Amended	\$ Variance	% Budget
Revenues:	Actual	Budget	over/(under)	
Ad valorem taxes	\$ 13,390,723	\$ 14,686,913	\$ (1,296,190)	91.2%
Franchise fees and taxes	1,548,363	3,250,000	(1,701,637)	47.6%
Utility and other taxes	3,261,663	6,540,000	(3,278,337)	49.9%
Licenses and permits	1,534,299	1,355,000	179,299	113.2%
Intergovernmental revenue	2,793,441	5,368,877	(2,575,436)	52.0%
Charges for services	689,168	1,619,245	(930,077)	42.6%
Leases	83,913	100,000	(16,087)	83.9%
Fines and forfeitures	274,733	374,000	(99,267)	73.5%
Investment income	91,611	100,000	(8,389)	91.6%
Contributions	-	-	-	
Miscellaneous	183,531	88,000	95,531	208.6%
Total revenues	<u>23,851,445</u>	<u>33,482,035</u>	<u>(9,630,590)</u>	71.2%
Expenditures:				
General government	5,463,409	13,322,651	(7,859,242)	41.0%
Economic Environment	631,563	1,160,537	(528,974)	54.4%
Public safety	3,936,039	9,482,427	(5,546,388)	41.5%
Physical environment	3,339,603	7,557,927	(4,218,324)	44.2%
Culture and recreation	1,571,831	3,718,696	(2,146,865)	42.3%
Capital outlay	312,403	1,099,413	(787,010)	28.4%
Total expenditures	<u>15,254,848</u>	<u>36,341,651</u>	<u>(21,086,803)</u>	42.0%
Other financing sources (uses):				
Transfers in	1,938,664	3,877,328	(1,938,664)	50.0%
Refunding bond issued	5,445,000	-	5,445,000	
Debt Issuance costs	(15,000)	-	(15,000)	
Interest	(25,578)	-	(25,578)	
Payment to refunded bond	(5,430,000)	-	(5,430,000)	
Transfer out	(1,253,858)	(2,507,716)	1,253,858	50.0%
Total other financing sources	<u>659,228</u>	<u>1,369,612</u>	<u>(710,384)</u>	
Net change in fund balance	9,255,825	(1,490,004)		
Fund balance, beginning of year	<u>24,706,231</u>	<u>24,706,231</u>		
Fund balance, month end	<u>\$ 33,962,056</u>	<u>\$ 23,216,227</u>		

VILLAGE OF WELLINGTON, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUILDING FUND
MONTH ENDED MARCH 31, 2015

		Budget		
	Actual	Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Licenses and permits	1,243,036	2,510,000	(1,266,964)	49.5%
Intergovernmental revenue	31,379	100,000	(68,621)	31.4%
Investment income	13,265	40,000	(26,735)	33.2%
Fines & forfeitures	30	-	30	100.0%
Miscellaneous	26,552	80,000	(53,448)	33.2%
Total revenues	<u>1,314,262</u>	<u>2,730,000</u>	<u>(1,415,738)</u>	48.1%
Expenditures:				
Building	1,003,213	2,158,941	(1,155,728)	46.5%
Capital Outlay	<u>119,135</u>	<u>223,135</u>	<u>(104,000)</u>	53.4%
Total expenditures	<u>1,122,348</u>	<u>2,382,076</u>	<u>(1,259,728)</u>	47.1%
Other financing sources (uses):				
Transfers out	<u>(469,800)</u>	<u>(939,600)</u>	<u>469,800</u>	50.0%
Total other financing sources	<u>(469,800)</u>	<u>(939,600)</u>	<u>469,800</u>	
Net change in fund balance	(277,886)	(591,676)		
Fund balance, beginning of year	<u>5,179,767</u>	<u>5,179,767</u>		
Fund balance, month end	<u>\$ 4,901,881</u>	<u>\$ 4,588,091</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ACME FUND

MONTH ENDED MARCH 31, 2015

		Budget		
		Amended	\$ Variance	% Budget
Revenues:	Actual	Budget	over/(under)	
Special assessments	4,972,372	5,643,200	(670,828)	88.1%
Charges for services	332,199	317,500	14,699	104.6%
Investment income	10,311	25,000	(14,689)	41.2%
Miscellaneous	47,154	25,000	22,154	188.6%
Total revenues	5,362,036	6,010,700	(648,664)	89.2%
Expenditures:				
Surface water management	892,912	2,047,226	(1,154,314)	43.6%
Equestrian trails	87,421	211,258	(123,837)	41.4%
Preserve maintenance	136,872	387,075	(250,203)	35.4%
Environmental services	194,376	379,160	(184,784)	51.3%
Neighborhood parks	222,060	631,532	(409,472)	35.2%
Other	29,083	53,861	(24,778)	54.0%
Capital outlay	129,852	241,500	(111,648)	53.8%
Total expenditures	1,692,576	3,951,612	(2,259,036)	42.8%
Other financing sources (uses):				
Transfers out	(1,192,850)	(2,385,700)	1,192,850	50.0%
Net (loss)/gain on sale of assets	4,375	-	4,375	
Total other financing sources	(1,188,475)	(2,385,700)	1,197,225	
Net change in fund balance	2,480,985	(326,612)		
Fund balance, beginning of year	3,635,101	3,635,101		
Fund balance, month end	\$ 6,116,086	\$ 3,308,489		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

RECREATION IMPACT FUND

MONTH ENDED MARCH 31, 2015

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Impact fees	113,825	550,000	(436,175)	20.7%
Intergovernmental revenue	-	60,000	(60,000)	0.0%
Investment income	408	-	408	
Miscellaneous	-	-	-	
Total revenues	<u>114,233</u>	<u>610,000</u>	<u>(495,767)</u>	18.7%
Expenditures:				
Capital Outlay	<u>10,241</u>	<u>574,000</u>	<u>(563,759)</u>	1.8%
Total expenditures	<u>10,241</u>	<u>574,000</u>	<u>(563,759)</u>	1.8%
Other financing sources (uses):				
Transfers in	232,710	465,420	232,710	50.0%
Transfers out	<u>(507,710)</u>	<u>(1,015,420)</u>	<u>507,710</u>	50.0%
Total other financing sources	<u>(275,000)</u>	<u>(550,000)</u>	<u>740,420</u>	
Net change in fund balance	(171,008)	(514,000)		
Fund balance, beginning of year	<u>514,875</u>	<u>514,875</u>		
Fund balance, month end	<u>\$ 343,867</u>	<u>\$ 875</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GAS TAX MAINTENANCE FUND

MONTH ENDED MARCH 31, 2015

	Actual	Budget		
		Amended Budget	\$ Variance over/(under)	% Budget
Revenues:				
Intergovernmental revenue	502,651	950,000	(447,349)	52.9%
Investment income	3,986	-	3,986	
Miscellaneous	8,881	-	8,881	
Total revenues	515,518	950,000	(434,482)	54.3%
Expenditures:				
Transportation	783,207	1,736,608	(953,401)	45.1%
Capital Outlay	156,851	275,982	(119,131)	56.8%
Total expenditures	940,058	2,012,590	(1,072,532)	46.7%
Other financing sources (uses):				
Transfers in	482,807	965,613	(482,806)	50.0%
Total other financing sources	482,807	965,613	(482,806)	50.0%
Net change in fund balance	58,267	(96,977)		
Fund balance, beginning of year	928,553	928,553		
Fund balance, month end	<u>\$ 986,820</u>	<u>\$ 831,576</u>		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GAS TAX CAPITAL FUND

MONTH ENDED MARCH 31, 2015

		Budget		
		Amended	\$ Variance	%
	Actual	Budget	over/(under)	Budget
Revenues:				
Intergovernmental revenue	413,686	1,550,000	(1,136,314)	26.7%
Investment income	8,758	5,000	3,758	175.2%
Miscellaneous	-	-	-	
Total revenues	422,444	1,555,000	(1,132,556)	27.2%
Expenditures:				
Capital Outlay	658,765	3,729,385	(3,070,620)	17.7%
Total expenditures	658,765	3,729,385	(3,070,620)	17.7%
Other financing sources (uses):				
Transfers in	119,317	238,634	119,317	50.0%
Transfers out	(28,317)	(56,634)	28,317	50.0%
Total other financing sources	91,000	182,000	147,634	
Net change in fund balance	(145,321)	(1,992,385)		
Fund balance, beginning of year	2,657,610	2,657,610		
Fund balance, month end	\$ 2,512,289	\$ 665,225		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

ROAD IMPACT FUND

MONTH ENDED MARCH 31, 2015

		Budget		
		Amended	\$ Variance	% Budget
Revenues:	Actual	Budget	over/(under)	
Impact Fees	68,303	350,000	(281,697)	19.5%
Investment income	7,783	10,000	(2,217)	77.8%
Total revenues	76,086	360,000	(283,914)	21.1%
Expenditures:				
Capital Outlay	-	1,388,638	(1,388,638)	0.0%
Other	-	-	-	
Total expenditures	-	1,388,638	(1,388,638)	0.0%
Other financing sources (uses):				
Transfers out	(42,385)	(84,769)	42,384	50.0%
Total other financing sources	(42,385)	(84,769)	42,384	
Net change in fund balance	33,701	(1,113,407)		
Fund balance, beginning of year	2,553,511	2,553,511		
Fund balance, month end	\$ 2,587,212	\$ 1,440,104		

VILLAGE OF WELLINGTON, FLORIDA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

CAPITAL PROJECTS FUND

MONTH ENDED MARCH 31, 2015

		Budget		
		Amended	\$ Variance	%
Revenues:	<u>Actual</u>	<u>Budget</u>	<u>over/(under)</u>	<u>Budget</u>
Intergovernmental revenue	-	173,668	(173,668)	0.0%
Investment income	<u>47,126</u>	<u>20,000</u>	<u>27,126</u>	235.6%
Total revenues	<u>47,126</u>	<u>193,668</u>	<u>(146,542)</u>	24.3%
Expenditures:				
Capital Outlay	<u>3,679,437</u>	<u>18,294,480</u>	<u>(14,615,043)</u>	20.1%
Total expenditures	<u>3,679,437</u>	<u>18,294,480</u>	<u>(14,615,043)</u>	20.1%
Other financing sources (uses):				
Transfers in	<u>1,208,666</u>	<u>2,417,332</u>	<u>(1,208,666)</u>	50.0%
Total other financing sources	<u>1,208,666</u>	<u>2,417,332</u>	<u>(1,208,666)</u>	50.0%
Net change in fund balance	(2,423,645)	(15,683,480)		
Fund balance, beginning of year	<u>16,025,765</u>	<u>16,025,765</u>		
Fund balance, month end	<u>\$ 13,602,120</u>	<u>\$ 342,285</u>		